

ND/SY/ 5011

June 30, 2025

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Subject – Disclosure pursuant to Regulations 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that pursuant to the conclusion of 29th Annual General Meeting of the Company held today i.e. Monday, June 30, 2025, the following changes have taken place:

1. Mrs. Sudha Pillai (DIN: 02263950) retires as Independent Director of the Company upon completion of her second consecutive term at the 29th Annual General Meeting of the Company i.e. on June 30, 2025 and hence, she ceases to be an Independent Director of the Company effective June 30, 2025.
2. Dr. Sethurathnam Ravi (DIN: 00009790), has been appointed as an Independent Director of the Company effective June 30, 2025 for a period of five years. Dr. Ravi is not debarred from holding the office of director by virtue of any SEBI order or any other authority. He is not related to any other Director or KMP of the Company. Brief profile of Dr. Ravi is attached as Annexure.
3. M/s Chaturvedi & Shah LLP, Joint Statutory Auditors of the Company have completed their tenure of five years and therefore ceases to be the Statutory Auditors of the Company effective June 30, 2025. M/s Walker Chandiok & Co LLP continue to be the sole Statutory Auditors of the Company.

Kindly take the same on record.

For Dalmia Cement (Bharat) Limited

(Manisha Bansal)
Company Secretary
Membership No. A23818

Dalmia Cement (Bharat) Limited

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Registered Office : Dalmiapuram, Dist. Tiruchirappalli, Tamil Nadu-621 651, India
A Dalmia Bharat Group company, www.dalmiabharat.com

ANNEXURE
Brief Profile of (Dr.) Sethurathnam Ravi

Dr. Ravi is a Fellow Chartered Accountant and has a doctorate in finance and commerce. He is DISA certified (Information Systems Audit), Insolvency Resolution Professional and member of Association of Certified Fraud Examiners (CFE), USA.

SYNOPSIS

- Served as a director on the **boards of over 45** prestigious institutions like HAL, ONGC, BHEL, LIC Housing Finance, IDBI Bank, Union Bank of India, Corporation Bank, to name a few.
- Served the board of **Star Union Dai-ichi Life Insurance Company Ltd** for two terms. Was the Chairman of the Audit Committee, Risk Management Committee and 'With Profit Committee'.
- Served as the **Chairman of BSE Limited** and **UTI Trustee Company Private Limited**.
- Had the opportunity to work with several **reputed PSU Banks** as member of Audit Committees, Strategic Revival Committees, Nomination & Remuneration Committee and Risk Management Committees.
- **Appointed by Gol and RBI, in 2003, as Chairman of the Technical Experts Committee for Strategic Turnaround of Punjab & Sind Bank.**
- Served as member of **SEBI's Takeover Panel** and **Sebi's Mutual Fund Advisory Committee**.
- Was Jury Chair for ICAI's Awards for Excellence in Financial Reporting 2023-24.
- Was Jury Chair for BusinessWorld's 4th Edition of Festival of Fintech Awards 2024.
- Dr. S. Ravi regularly contributes to financial dailies and business magazines. Recently, Dr. Ravi was invited by ASSOCHAM as the Session Chairman for their National Conference on Changing Landscape of Accounting & Reporting.

PRESENT BOARD POSITIONS

His present board experiences include both listed and unlisted companies operating in the BFSI space as well as public limited manufacturing concerns.

- **Tourism Finance Corporation of India Ltd** – Chairman of the Board and member of Audit Committee, NRC & SRC
- **Spacenet Enterprises India Ltd** – Chairman of the Board
- **360 One Asset Management Ltd** (formerly known as IIFL Asset Management Limited) – Non-executive Chairman and Independent Director. Member of Audit committee, Chairman of Unit Holder's Protection Committee and Risk Management Committee
- **Aditya Birla ARC Limited** – Member of Audit Committee & NRC
- **Aditya Birla Health Insurance Company Limited** – Chairman of Audit Committee
- **Aditya Birla Money Limited** – Chairman of Audit Committee and Stakeholders Relationship Committee
- **Usha Martin Ltd** - Chairman of Finance Committee, Member of Audit Committee, RMC NRC and CSR Committee
- **Granules India Ltd** – Member of Audit and Risk Management Committee
- **PCBL Chemical Limited** (RP-Sanjiv Goenka Group company) – Member of Audit Committee
- **Xander India Advisors Limited**

BRIEF OF EXPERIENCE AS A CHARTERED ACCOUNTANT

Dr. S. Ravi is the Founder of **Ravi Rajan & Co. LLP**, a chartered accountancy firm, established in 1989.

He has handled various assignments, including assignments on behalf of World Bank in CSR, diagnostic Study of Jharkhand State Electricity Board at the behest of High Level Panel on Financial Position of Distribution Utilities constituted by the Prime Minister, investigation of UP Stock Exchange on behalf of Securities Exchange Board of India, investigation and Turnaround Study of Modi Rubbers Limited on behalf of banks and financial institutions, demutualization Study of Delhi Stock Exchange, valuation of various investments of Administrator of Specified Undertaking of UTI, advisory services for merger of UTI Technology Services Limited with UTI Infrastructure and Advisory Services Limited on behalf of Administrator of Specified Undertaking of UTI. Also, carried out end use audit of Prime Minister's Relief Fund on behalf of Voluntary Health Association of India.

During the course of his practice, he has gained wide experience in the field of Banking and Finance, Financial and Management consulting including mergers and acquisitions, valuations, Restructuring of companies and Turnaround Strategies as well as Audit & Assurance services.

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